

Tony Windsor MP

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Windsor calls for full-blown Parliamentary Inquiry into rising insurance costs

Independent Federal Member for New England, Tony Windsor has come out in support of Small Business Minister, Joe Hockey in his calls for a National Insurance Scheme for Public Liability.

However, Mr Windsor went further to say that a major review of Insurance generally was required and urged Mr Hockey and the Federal Government to consider a full blown Parliamentary Inquiry into Insurance and the growing cost to our community.

“Rather than just looking at one insurance product, that of Public Liability, there is a very real need to look at the rising costs of other insurances that are impacting greatly on business and the community.

Professional Indemnity is another insurance forcing business to consider their involvement in providing many services because of the long term ramifications back on to them, both on their business structure and them personally,” Mr Windsor said.

“Home Warranty Insurance costs – a form of Professional Indemnity - have also recently increased by 150%.

This cost has to be passed on to the customer thereby significantly increasing the end price of the home and in the long term impacting on a vital industry to our community,” Mr Windsor said.

Mr Windsor is seeking input from members of the New England community about their individual experiences with their insurances and would like to have examples sent to him so that he can pursue his call for the Parliamentary Inquiry when Federal Parliament resumes in Mid February.

Details can be mailed to PO Box 963, Tamworth 2340, faxed to 6761 3380 or emailed to Tony.Windsor.MP@aph.gov.au

Further information from Tony Windsor on 6761 3080 or 0427 66 8868