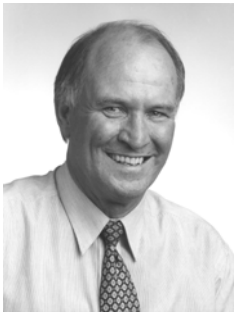

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HOUSE OF REPRESENTATIVES

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Media Release

18 May 2007

Financial Planning Week launched

With the cutting of a cake, Independent Member for New England Tony Windsor accompanied by Financial Planning Association (FPA) New England Chapter Chairman David Hinwood, launched Financial Planning Week starting Monday 21 May and continuing till May 27.

Mr Windsor was very happy to join with Mr Hinwood to encourage people across the region to look seriously at their finances and how they are planning for their future.

“Financial planning has become a very important part of life.

With superannuation contributions from employers and people being encouraged to contribute more of their own funds to be better able to enjoy and provide for themselves in retirement, the earlier people start to plan the better later years they will have,” Mr Windsor said.

The FPA’s New England Chapter Chair David Hinwood CFP® has particular concerns for people in the rural sector.

“With the rural sector and associated business and infrastructure doing it tough because of long term and widespread drought quality financial planning can reap many benefits, both financial and peace of mind,” Mr Hinwood said.”

The Financial Planning Association is calling on all Australians to take a serious look at their financial health ahead of Financial Planning Week, 21-27 May.

Recent research shows the cost of retirement is ballooning while for many, the dream of owning a house is fast becoming a nightmare. Add to the mix burgeoning consumer debt, continuing spikes in bankruptcies and a continuing trend of many Australians failing to adequately insure themselves.

Good financial advice from a qualified adviser can solve these issues for most people. Yet so many face perceived barriers accessing the financial help they need.

Financial Planning Week aims to break down a lot of these barriers by asking people to look at the benefits of good financial planning and encourage Australians to improve their financial knowledge.

The FPA is also encouraging people to make sure they get good advice by consulting a financial planner who is a member of the FPA and as a result subject to strict codes on professionalism, ethics and education.

More information is available by visiting www.goodadvice.com.au. The website provides a host of handy hints and information on what consumers need to know about financial planning.

PHOTO of David Hinwood Chair FPA New England Chapter and Tony Windsor MP Member for New England cutting the FPA Cake is attached

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Financial Planning Week
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